



# Louisiana Housing Finance Agency

**FOR IMMEDIATE RELEASE**

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## **LHFA Welcomes New Staff Member**

*Baton Rouge, LA (February 27, 2008)* – The Louisiana Housing Finance Agency is proud to welcome an addition to its staff that will help to improve their relationship with local non-profit development organizations. Charlette Minor will join the agency with her focus being to work with Community Housing Development Organizations (CHDO's).

Along with recently working with the Freddie Mac Corporation, Minor comes to the agency with a long list of experience in working with community development groups. Her combined experience of working with developers, as well as on the lender side, will make her a valuable asset.

"We are very excited about having someone as capable as Charlette joining our already experienced and talented staff," said LHFA President Milton Bailey. "We see the CHDOs as very important partners and we wanted to bring someone in to more efficiently and effectively work with them. They are doing very important work in bringing on-line affordable housing for the state of Louisiana. Charlette will help us reach out to them."

A CHDO is a private nonprofit, community-based service organization that has obtained or intends to obtain staff with the capacity to develop affordable housing for the community it serves. LHFA-certified CHDOs are entitled to participate in HOME Program activities and may access HOME Program funds that have been set-aside and/or allocated to CHDOs by the federal government.

"I am thrilled to join the LHFA and the work they are doing in financing affordable housing in Louisiana," said Minor, an LSU graduate. "I look forward to working with our community partners and utilizing the tools that are at our disposal to their utmost capacity."

Minor will officially begin work at the LHFA on February 28, 2008, as a Program Administrator.

*The Louisiana Housing Finance Agency (LHFA) was created by the Louisiana Legislature to address the shortage of safe and affordable housing in Louisiana. Since 1980, LHFA has administered federal and state funds through programs designed to advance the development of energy efficient and affordable housing for low and moderate income families. Post-Katrina, LHFA has been a viable resource in the development of rental housing and homeownership finance opportunities.*